

## **Program Name: BRIC Foundation Student Sponsorship Program**

### **Objectives of the program:**

1. Support the meritorious and needy students to continue their education.
2. Support the students from grade 8 to all the way till his graduation (upto total nine years maximum) provided they maintain good academic records.
3. Monitoring students' progression on a regular basis.
4. Help the student through proper and regular counselling.
5. Provide guidance in establishing his career either through entrepreneurship development or through securing jobs.

### **What this program will cover:**

This program will provide financial support to students which will cover the students tuition & fees, books & other materials etc. Once a student is selected at grade Eight level and enrolled into this program, he will be supported till the student finishes the graduation provided the student maintains appropriate academic records. Students will be receiving the following financial support at different levels. The amount of support can be reviewed time to time based on level of inflation as well as the capacity of the foundation.

|                                                |                                                     |
|------------------------------------------------|-----------------------------------------------------|
| Grade Eight till grade Ten (max three years)   | Taka 1,000 per month (Can be adjusted in future)    |
| Grade Eleven till Grade Twelve (max two years) | Taka 1,500 per month (to be agreed in due course ). |
| Graduation level (max four years)              | Taka 3,000 per month (to be agreed in due course).  |

### **Students' selection criteria under this program:**

1. Student must achieve a certain school result while moving to Grade Eight. This specific requirement will be agreed by the selection panel and can change as and when required.
2. Students must be from a needy family and will be required to demonstrate his needs. The requirements will be agreed by the selection panel.
3. Students will be required to have the recommendation from the Head of the school.
4. Students will be subject to written test to be monitored by the selection panel.
5. Panel will arrange a video interview with the candidates for final selection if needed.
6. Preferably equal number of boys and girls to be selected for the support program.

### **Students Monitoring under this program:**

Students selected under this program will be monitored in two ways.

1. **By the selection panel** – All students under this program will be required to send their school results directly from school office every six months to the selection panel. Selection panel must meet once in six months to review the results and advise the students as and when

required.

2. **By the Students Sponsoring guardian** – Each selected student will be assigned a guardian from their sponsor. Guardian will be recommended to keep a close contact with the student and monitor his progress. Assigned Guardian and the student should ideally meet through zoom/teams call once every three months or if possible physical visit by the guardian when possible. This meeting can cover students' progress as well as students' other wellbeing. Ideally these meetings should happen in the presence of the students' real parents.

In case a sponsor does not want to give time for the monitoring, then the selection panel can assign a guardian.

3. **Sponsored Students responsibilities** – It is the responsibility of each student to ensure that they communicate regularly with their sponsor guardian, at least once a month. Also, they should send their academic results once in every three months.

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**Students Counselling under this program:**

Students selected under this program will be counselled in two ways.

1. **By the selection panel** – Selection panel is expected to seat with the students once every year to discuss all possible issues a student might encounter during the year or in coming future. This might include topics like,
  - a. Students results for the year and if he needs any advice to improve on any subjects.
  - b. Extracurricular activities a student should take based on his likings as well as the future prospects etc.
  - c. What major (subjects) a student should take while moving to grade nine or in college year entrance
  - d. Selection of subjects for graduation course.
  - e. Any mental suggestions/counselling if required
2. **By the Students Sponsoring guardian** – Sponsoring guardian can meet the student as per their agreed timing. However, they must meet once a year. This meeting can cover students' progress as well as student's other wellbeing. Ideally these meetings should happen in the presence of the students' real parents. However, it is strongly recommended that student's sponsoring guardian must coordinate with the selection panel with regards to students' future direction. Contradicting counselling by the guardian and the panel can have a negative impact on the students.

In case a sponsor does not want to give time for the counselling, then the selection panel can assign a guardian.

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**How to Sponsor a Student under this Sponsorship Program:**

BRIC Foundation launched this Student Sponsorship Program in July 2026, with six grade eight students in Batch one. BRIC Foundation plans to have Batch two in January 2027 with atleast 15-20 students. Provided the students show potential they will be funded for upto nine years.

For the time being, a student at school level will be paid Tk 1,000 per month, Tk 1,500 at grade 11-12 level and Tk 3,000 at Graduation level. This payments will be reviewed every year and if needs be and can be afforded by the Foundation, this amount will be increased. Based on the above estimate, following minimum financial support will be required for each student during this sponsorship period.

|                                |                                                |                       |
|--------------------------------|------------------------------------------------|-----------------------|
| School Years :                 | Taka 1,000 X 12 months X 3 years (grade 8-10)  | = Taka 36,000         |
| College Years :                | Taka 1,500 X 12 months X 2 years (grade 11-12) | = Taka 36,000         |
| Graduation Years :             | Taka 3,000 X 12 months X 4 years (maximum)     | = Taka 144,000        |
| <b>Total Fund Requirements</b> |                                                | <b>= Taka 216,000</b> |

#### **Sponsorship Options :**

1. **One time Sponsorship** : If someone is interested to sponsor a student, he/she must assume the responsibility of sponsoring the student for the whole period of nine years. We will not consider a partial sponsorship request as the student will be in a difficult position if the sponsor quits the sponsorship in the middle of the students academic period. Fund requirements for each sponsorship will be Taka 216,000 .

Once a sponsor donates this amount to the Foundation, the entire amount will be deposited in a dedicated Islamic bank account of the Foundation and will be used to fund the student during his entire sponsorship period. If someone is interested to sponsor multiple students, the fund requirements will be multiple of Taka 216,000.

2. **Ongoing Sponsorship** : If someone is interested to sponsor a student for infinite period (one student finishes his entire nine years and then replaced by another new student), he/she must deposit such amount which will generate sufficient income to cover the maximum need of a student during the students sponsored period. Since the maximum need of a student is Taka 3,000 per month, the maximum yearly need will be Taka 36,000 (Taka 3,000X 12). Considering an Islamic profit of 6%, this will equate to a need of investment of Taka 600,000 (Taka 36,000 / 0.06).

Once a sponsor donates this amount to the Foundation, the entire amount will be deposited in a dedicated Islami bank account of the Foundation and will be used to fund the student during his entire sponsorship period. If someone is interested to sponsor multiple students, the fund requirements will be multiple of Taka 600,000.

Sponsors will have the option of having the sponsorship program named after their wish (provided the name is acceptable). For example, **BRIC Foundation Mr. Abdul Majid Student Sponsorship Program.**

#### **Student Sponsorship Program Selection Panel:**

BRIC Foundation will appoint the selection Panel and can make changes to this panel as and when required. This panel will consists' of volunteers who will be able and willing to spend their personal time for this great social cause. Panel members are volunteers and as such will have no compensation or benefits against their services. The first Selection panel will consist of the following individuals:

- a. Professor Dr. Abul Rafiqul Hasan – Chairman of the committee (Retired Dean, Head of Departments of EEE in various US and global Universities).
- b. Mr. Maksudur Rahman – Member – Retired Additional Secretary of the Government of Bangladesh.

- c. Ms. Kishwar Monica Hamlin – Member Secretary – Experienced teacher with experience of teaching in multiple countries.
- d. Ms. Afrin Khan – member – 35 years of teaching experience in schools in Bangladesh.
- e. Ms. Fowwara K.Chowdhury – Vice Chairperson of BRIC Foundation and an experienced school teacher.
- f. Architect Arshia Butul – Co Founder & Secretary of BRIC Foundation.